



## VERIFICATION OF REAL ESTATE EXPERIENCE FOR A BROKER LICENSE (For New/First Time Broker Applicants Only)

Indicate your experience, pursuant to MCL 339.2505(7) and R 339.22217, below, by checking the appropriate box(es) and listing the corresponding information in the application table.

(i) Real Estate License: One year of credit for each 12-month period of licensure in which the applicant closed 5 or more real estate transactions. (MUST SHOW THREE (3) SEPARATE YEARS.)		(ii) Builder: One year of credit for each 12-month period in which the applicant built and personally sold or leased at least 5 residential units, commercial units, or industrial units or a combination of those types of units.	
Worked from – To (month/year)	# of Transactions	Worked from – To (month/year)	# of Units
(iii) Investor: Six months of credit for each 5 real property transactions personally negotiated for a purchase or sale by the applicant for their own account, with a maximum of 1 year of credit allowed. However, an individual shall not receive credit under this subdivision if they were engaged in more than 5 sales in any 12-month period in violation of section 2502b.		(iv) Land or condominium developers: 1 year of credit for each 2 developments or subdivisions that contain at least 10 units or parcels that the applicant bought, subdivided, and improved for sale as lots or dwellings.	
Worked from – To (month/year)	# of Transactions	Worked from – To (month/year)	# of Units
(v) Property Management: 1 year of credit for managing at least 10 units, located in the state of Michigan, for 3 or more years. (Maximum total credit of 1 year can be earned for this activity)		(vi) Real Estate Appraiser licensed under article 26: One year of credit for each period equivalent to at least 40 hours per week, and at least 48 weeks per year, in which the applicant acted as a real estate appraiser.	
Managed from – To (month/year)	# of units	Number of periods worked equivalent to 40 hours per week, 48 weeks per year:	
(vii) Attorneys: 1 year of credit for each year in which the applicant acted as the attorney for at least 6 real estate transactions.			
Worked from – To (month/year)			# of Real Estate Transactions
(viii) Related Occupations: One year of credit for each period equivalent to at least 40 hours per week, and at least 48 weeks per year, in which the applicant worked in a capacity directly related to the acquisition, financing, or conveyance of real estate, or in a position in which the applicant was directly involved in a real estate business, including serving as the decision-making authority in any of the following positions:			# of periods worked equivalent to 40 hours/wk, 48 wks/year
<b>Check applicable box(es) and answer corresponding questions.</b>			
(A)	A loan or trust officer in a federal or state-regulated depository institution.		
(B)	A loan or trust officer in a mortgage company.		
(C)	A real estate officer of a corporation which is not a licensed real estate broker.		
(D)	A title insurance company officer engaged in the closing of escrow accounts and real estate closings.		
I certify that the statements in this document are true and complete. I understand that any omitted statement, misrepresentation, or fraud may be cause for denial of my certificate, disciplinary action, or may be punishable by law.			
Applicant's Signature			Date
Applicant's Printed Name			